MOUNTAIN VISTA METROPOLITAN DISTRICT
COUNTY OF EAGLE, COLORADO
2024 ANNUAL REPORT

County of Eagle, Colorado
County Clerk and Recorder
via Email

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
via E-Filing Portal

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203
via E-Filing Portal

Pursuant to Section 32-1-207(3)(c)(I), C.R.S., the Mountain Vista Metropolitan District (the "**District**") is required to submit an annual report for the preceding calendar year (the "**Report**") no later than October 1 of each year to the County of Eagle, Colorado (the "**County**"), the Colorado Division of Local Government, the Colorado State Auditor; the Report must also be posted on the District's website, if available.

For the year ending December 31, 2024, the District makes the following report:

1. **Boundary changes made**:

   There were no changes made to the District's boundaries in 2024.

2. **Intergovernmental agreements entered into or terminated**:

   The District did not enter into, nor terminate, any Intergovernmental Agreements with other governmental entities in 2024.

3. **Access information to obtain a copy of the Rules and Regulations**:

   The District has not adopted Rules and Regulations.

4. **A summary of any litigation involving public improvements by the District**:

   We are not aware of any litigation pending against the District.

5. **Status of the construction of public improvements by the District:**

   The District does not currently have any construction of additional public improvements in progress.

6. **List of facilities or improvements constructed by the District that were conveyed to the County**:

   The District did not have any facilities or improvements constructed in 2024 conveyed to the County.

7. **Final Assessed Value of Taxable Property within the District's boundaries as of December 31, 2024**:

   The District's 2024 final assessed valuation was $4,484,930.

8. **Current annual budget of the District**:

   Attached as Exhibit A is a copy of the District's Budget for the current fiscal year 2025.

9. **Most recently filed audited financial statements of the District. To the extent audited financial statements are required by state law or most recently filed audit exemption**:

   Attached as Exhibit B is a copy of the District's 2024 Audit Exemption.

10. **Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District**:

    The District is not in default on any debt instrument.

11. **The District's inability to pay any financial obligations as they come due under any obligation which continues beyond a ninety-day period**:

    To our knowledge, there are no defaults of the District's obligations.

Respectfully submitted this 24th day of September 2025.

MOUNTAIN VISTA
METROPOLITAN DISTRICT
Eagle County, Colorado

By ______________________________
Authorized Representative

EXHIBIT A

2025 Budget

MOUNTAIN VISTA METROPOLITAN DISTRICT

January 25, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
Filed electronically: dlg-filing@state.co.us

RE: Mountain Vista Metropolitan District Budget; LGID #19072

Attached is the 2025 Budget for the Mountain Vista Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on September 23, 2024. If there are any questions on the budget, please contact Mr. Jon Erikson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 4.250 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 5.000 mills for Contractual Obligations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and (1.050) mills for Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of $4,484,930, the total property tax revenue is $36,776.42. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,

Jon Erickson
District Administrator

Enclosure(s)

MOUNTAIN VISTA METROPOLITAN DISTRICT

2025 BUDGET MESSAGE

Mountain Vista Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide parking areas and/or structures, streets, bridges, parks and recreations facilities and other improvements needed for the area.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2025 BUDGET STRATEGY

Mountain Vista Metropolitan District imposes an operations mill levy of 4.250 mills (with a temporary mill levy reduction/credit of 1.050 mills) to pay current year administrative expenses and will also continue to impose a contractual debt mill levy of 5.000 mills to pay for its obligations under the Intergovernmental Agreement ("IGA") with Confluence Metropolitan District.

<u>RESOLUTIONS OF MOUNTAIN VISTA METROPOLITAN DISTRICT</u>

<u>TO ADOPT 2025 BUDGET</u>

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VISTA METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Mountain Vista Metropolitan District has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEAREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on September 23, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Mountain Vista Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Mountain Vista Metropolitan District for the year stated above, it may be adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding budget adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into the next year's budget and the budgeted beginning fund balance for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF MOUNTAIN VISTA METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VISTA METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Mountain Vista Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on September 23, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$14,351.77 and;

WHEREAS, the Mountain Vista Metropolitan District hereby documents its intent to preserve its voter approved mill levy rate of 4.250 mills and to provide property tax relief by a temporary reduction in property taxes in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for contractual obligations from property tax revenue as approved by voters is \$22,424.65 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds, loans and interest is \$0.00, and;

WHEREAS, the 2024 net valuation for assessment for the Mountain Vista Metropolitan District, as certified by the County Assessor is \$4,484,930.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the MOUNTAIN VISTA METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Mountain Vista Metropolitan District during the 2025 budget year, there is hereby levied a tax of 4.250 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 1.050 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 3. That for the purpose of meeting all capital expenditures of the Mountain Vista Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 4. That for the purpose of meeting all payments for contractual obligations of the Mountain Vista Metropolitan District during the 2025 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 5. That for the purpose of meeting all payments for bonds, notes and interest of the Mountain Vista Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Mountain Vista Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Mountain Vista Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF MOUNTAIN VISTA METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VISTA METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on September 23, 2024 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VISTA METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	$ 23,990
TOTAL GENERAL FUND:	$ 23,990
DEBT SERVICE FUND:	
Debt Service Expenditures	$ 25,097
Fund Transfers	997
TOTAL DEBT SERVICE FUND:	$ 26,094

RESOLUTIONS OF MOUNTAIN VISTA METROPOLITAN DISTRICT (CONTINUED)

TO ADOPT 2025 BUDGET, SET MILL LEVIES AND APPROPRIATE SUMS OF MONEY (CONTINUED)

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 23rd day of September, 2024.

DocuSigned by:

By: Jesse Larson
586D04E555F2458...

Title: Presidnet

MOUNTAIN VISTA METROPOLITAN DISTRICT | **Modified Accrual Basis** | **Printed: 1/25/2025**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

GENERAL FUND	2023 Unaudited Actual	2024 Adopted Budget	Variance Favorable (Unfav)	2024 Forecast	8 Months Ended 08/31/24 Actual	8 Months Ended 08/31/24 Budget	Variance Favorable (Unfav)	2025 Adopted Budget	Budget Comments
Assessed Valuation - Gross	**5,427,580**	**7,392,460**		**7,392,460**				**7,389,400**	Final AV
Less Assessed Valuation - TIF	**1,931,140**	**2,780,030**		**2,780,030**				**2,904,470**	Final AV
Assessed Valuation - Net	**3,496,440**	**4,612,430**		**4,612,430**				**4,484,930**	Final AV
Operations Mill Levy	**4.250**	**4.250**		**4.250**				**4.250**	For admin expenses
Temporary Mill Levy Credit		**(1.050)**		**(1.050)**				**(1.050)**	
Net Operations Mill Levy		**3.200**		**3.200**				**3.200**	
REVENUES									
Property Taxes	14,917	14,760	41	14,801	14,801	14,760	41	14,352	Net AV X Mill Levy / 1,000
Property Taxes - State Backfill		1,166	(0)	1,166	1,166	-	1,166	-	State Backfill SB22-238
Specific Ownership Taxes	1,318	1,033	3	1,036	671	603	69	1,005	7% of Property Taxes
Misc Income	-	-	-	-	-	-	-	-	
Interest	4,815	1,869	2,381	4,250	3,724	1,246	2,478	2,839	Based on 3%
TOTAL REVENUES	**21,050**	**18,828**	**2,425**	**21,253**	**20,363**	**16,608**	**3,754**	**18,196**	
EXPENDITURES									
Accounting	7,786	6,575	(1,000)	7,575	5,800	4,800	(1,000)	7,950	based on 2 meetings
Website			(980)	980	160	-	(160)	1,710	
Audit	-	-	-	-	-	-	-	-	Not required
Election	599	-	-	-	-	-	-	500	Assume canceled
Insurance	2,759	3,500	737	2,763	2,763	3,500	737	3,150	Based on prior yr with infl increase
Legal	3,569	7,750	1,000	6,750	2,320	3,225	905	7,750	based on 2 meetings
Treasurer Fees	448	443	(36)	479	458	443	(15)	431	3% treas fee
Director Fees and Taxes	-	-	-	-	-	-	-	-	
Contingency / Other	23	2,500	2,500	-	-	-	-	2,500	To avoid budget amendment
TOTAL EXPENDITURES	**15,183**	**20,768**	**2,221**	**18,547**	**11,501**	**11,968**	**467**	**23,990**	
REVENUE OVER (UNDER) EXPEND.	**5,867**	**(1,940)**	**4,646**	**2,706**	**8,862**	**4,641**	**4,221**	**(5,795)**	
OTHER FINANCING SOURCES (USES)									
Transfer from Debt Service Fund	1,675	1,022	600	1,622	-	-	-	997	Per DS Fund Net SO less Treas Fee
TOTAL OTHER FINANCING SOURCES (USES)	**1,675**	**1,022**	**600**	**1,622**	**-**	**-**	**-**	**997**	
FUND BALANCE - BEGINNING	90,312	93,446	(3,134)	90,312	97,854	93,446	4,408	94,640	
FUND BALANCE - ENDING	**97,854**	**92,529**	**2,111**	**94,640**	**106,716**	**98,087**	**8,629**	**89,842**	
	=	=	=		=	=	=	=	

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

MOUNTAIN VISTA METROPOLITAN DISTRICT **Modified** **Printed: 1/25/2025**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE **Accrual**
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED **Basis**

DEBT SERVICE FUND	2023 Unaudited Actual	2024 Adopted Budget	Variance Favorable (Unfav)	2024 Forecast	8 Months Ended 08/31/24 Actual	8 Months Ended 08/31/24 Budget	Variance Favorable (Unfav)	2025 Adopted Budget	Budget Comments
Assessed Valuation - Gross	**5,427,580**	**7,392,460**		**7,392,460**				**7,389,400**	Final AV
Less Assessed Valuation - TIF	**1,931,140**	**2,780,030**		**2,780,030**				**2,904,470**	Final AV
Assessed Valuation - Net	**3,496,440**	**4,612,430**		**4,612,430**				**4,484,930**	Final AV
Percent change from prior year	-3.93%	31.92%		31.92%				28.27%	
IGA Mill levy	**5.000**	**5.000**		**5.000**				**5.000**	5 Mills IGA CFMD Ops
REVENUES									
Property Taxes-Developer Note	-	-	-	-	-	-	-	-	
Property Taxes-IGA Contract	17,549	23,062	0	23,062	23,127	23,062	64	22,425	Required 5 mills/20 mills ended 2020
Specific Ownership Taxes	1,551	1,614	0	1,614	1,049	942	107	1,570	7% of net property taxes
Interest Income	657	2,100	(1,400)	700	419	1,400	(981)	2,100	Additional $2K offset by Contingency
TOTAL REVENUES	**19,757**	**26,777**	**(1,400)**	**25,377**	**24,594**	**25,404**	**(810)**	**26,094**	
EXPENDITURES									
Developer Note Interest	-	-	-	-	-	-	-	-	All repaid
Developer Note Principal	-	-	-	-	-	-	-	-	All repaid
Confluence Metro District IGA Pmt	17,555	23,062	(0)	23,062	-	-	-	22,425	Equal to tax revenue collected
Treasurer's Fees	526	692	(0)	692	715	692	(23)	673	3% fee charged by County
Contingency		2,000	2,000	-		-	-	2,000	To avoid budget amendment
TOTAL EXPENDITURES	**18,082**	**25,754**	**2,000**	**23,754**	**715**	**692**	**(23)**	**25,097**	
REVENUE OVER (UNDER) EXPEND.	**1,675**	**1,022**	**600**	**1,622**	**23,879**	**24,712**	**(833)**	**997**	
OTHER FINANCING SOURCES (USES)									
Transfer to General Fund	(1,675)	(1,022)	(600)	(1,622)	-	-	-	(997)	Net SO tax less Treas Fee
TOTAL OTHER FINANCING SOURCES	**(1,675)**	**(1,022)**	**(600)**	**(1,622)**	**-**	**-**	**-**	**(997)**	
FUND BALANCE - BEGINNING	-	-	-	-	-	-	-	-	
FUND BALANCE - ENDING	**0**	**0**	**0**	**-**	**23,879**	**24,712**	**(833)**	**0**	
	=	=	=	=	=	=	=	=	

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

039 County Tax entity code DOLA LGID/SID 19072

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Eagle County, Colorado.

On behalf of the Mountain Vista Metropolitan District
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Mountain Vista Metropolitan District
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 7,389,400
(Gross[D] assessed valuation, Line 2 of the Certification of Valuation From DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 4,484,930
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: *12/9/2024* (mm/dd/yyyy) for budget/fiscal year *2025* (yyyy).
(not later than Dec 15)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	4.250	mills	$ 19,060.95
2. **<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	(1.050)	mills	$ (4,709.18)
SUBTOTAL FOR GENERAL OPERATING:	3.200	**mills**	$ 14,351.77
3. General Obligation Bonds and Interest[J]	0.000	mills	$ -
4. Contractual Obligations[K]	5.000	mills	$ 22,424.65
5. Capital Expenditures[L]	0.000	mills	$ -
6. Refunds/Abatements[M]	0.000	mills	$ -
7. Other[N] (specify):	0.000	mills	$ -
	0.000	mills	$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	8.200	**mills**	$ 36,776.42

Contact person: (print) Jon Erickson
Daytime phone: (970) 926-6060

Signed:
Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

Mountain Vista Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue:
   Series:
   Date of Issue:
   Coupon rate:
   Maturity Date:
   Levy:
   Revenue:

2. Purpose of Issue:
   Series:
   Date of Issue:
   Coupon rate:
   Maturity Date:
   Levy:
   Revenue:

CONTRACTS[K]:

3. Purpose of Contract: To provide for coordinated operations and maintenance of certain pulic improvements in conjunction with Confluence Metropolitan District
   Title: Amended and Restated Intergovernmental Agreement
   Date: April 28, 2006
   Principal Amount: Property Taxes generated by 5 Mills
   Maturity Date: None Stated
   Levy: 5.000
   Revenue: $22,424.65

4. Purpose of Contract:
   Title:
   Date:
   Principal Amount:
   Maturity Date:
   Levy:
   Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

EXHIBIT B

2024 Application for Exemption from Audit

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	**Mountain Vista Metropolitan District**	For the Year Ended 12/31/24 or fiscal year ended:
ADDRESS	**28 Second St, Suite 213**	
	Edwards, CO 81632	
CONTACT PERSON	**Jon Erickson**	
PHONE	**(970) 926-6060**	
EMAIL	**Jon@mwcpaa.com**	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Jon Erickson
TITLE	Principal/CPA
FIRM NAME (if applicable)	Marchetti & Weaver, LLC
ADDRESS	28 2nd St, Unit 213, Edwards, CO 81632
PHONE	(970) 926-6060

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
	3/19/2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☑	☐

PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description			Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property	(report mills levied in question 10-7)	$ 37,928	
2-2		Specific ownership		$ 2,946	
2-3		Sales and use		$ -	
2-4		Other Backfill		$ 1,166	
2-5	Licenses and permits			$ -	
2-6	Intergovernmental:		Grants	$ -	
2-7			Conservation Trust Funds (Lottery)	$ -	
2-8			Highway Users Tax Funds (HUTF)	$ -	
2-9			Other (specify):	$ -	
2-10	Charges for services			$ -	
2-11	Fines and forfeits			$ -	
2-12	Special assessments			$ -	
2-13	Investment income			$ 6,201	
2-14	Charges for utility services			$ -	
2-15	Debt proceeds		(should agree to table 4-4, column 'Issued during year')	$ -	
2-16	Lease proceeds			$ -	
2-17	Developer Advances received		(should agree to table 4-4, column 'Issued during year')	$ -	
2-18	Proceeds from sale of capital assets			$ -	
2-19	Fire and police pension			$ -	
2-20	Donations			$ -	
2-21	Other (specify):			$ -	
2-22				$ -	
2-23				$ -	
2-24				$ -	
2-25				$ -	
2-26	(add lines 2-1 through 2-25)		TOTAL REVENUES	$ 48,241	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description		Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative		$ 1,708	
3-2	Salaries		$ -	
3-3	Payroll taxes		$ -	
3-4	Contract services		$ -	
3-5	Employee benefits		$ -	
3-6	Insurance		$ 2,763	
3-7	Accounting and legal fees		$ 13,195	
3-8	Repair and maintenance		$ -	
3-9	Supplies		$ -	
3-10	Utilities and telephone		$ -	
3-11	Fire/Police		$ -	
3-12	Streets and highways		$ -	
3-13	Public health		$ -	
3-14	Capital outlay		$ -	
3-15	Utility operations		$ -	
3-16	Culture and recreation		$ -	
3-17	Debt service principal	(should agree to table 4-4, column 'Retired during year')	$ -	
3-18	Debt service interest		$ -	
3-19	Repayment of Developer Advance Principal	(should agree to table 4-4, column 'Retired during year')	$ -	
3-20	Repayment of Developer Advance Interest		$ -	
3-21	Contribution to pension plan		$ -	
3-22	Contribution to Fire & Police Pension Assoc.		$ -	
3-23	Other (specify):		$ -	
3-24	Transfer to Confluence Metro District per IGA		$ 23,133	
3-25			$ -	
3-26			$ -	
3-27			$ -	
3-28	(add lines 3-1 through 3-27)	TOTAL EXPENDITURES/EXPENSES	$ 40,799	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than $100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5) (If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☐	☑
4-2	Is the debt repayment schedule attached? If no, **MUST** explain below:	☐	☑
4-3	Is the entity current in its debt service payments? If no, **MUST** explain below:	☑	☐

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end?		☑	☐
	How much?	$ 52,000,000.00		
	Date the debt was authorized:	5-1-2000 Now Stale		
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		☑	☐
If yes:	How much?	$ 16,000,000.00		
	Date of the most recent Service Plan:	2/16/2000		
4-7	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-9	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	$ -	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ -
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	CSAFE	$ 103,895	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ 103,895
	TOTAL CASH AND INVESTMENTS		$ 103,895

	Please answer the following questions by marking in the appropriate boxes.	Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☑	☐	☐

Part 5 - If no, MUST use this space to provide any explanations

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
6-1	Does the entity have capital assets? *(If 'No' is checked, skip the rest of Part 6)*	☐	☑
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain:	☑	☐

6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:	☑	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$20,768.00
Debt Service Fund	$26,777.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.		Yes	No
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?** *Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.*	☑	☐

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	**Is this application for a newly formed governmental entity?**	☐	☑
If yes:	**Date of formation:**		
10-2	**Has the entity changed its name in the past or current year?**	☐	☑
If yes:	**Please list the NEW name:**		
	Please list the PRIOR name:		
10-3	**Is the entity a metropolitan district?**	☑	☐
10-4	**Please indicate what services the entity provides:**		
10-5	**Does the entity have an agreement with another government to provide services?**	☑	☐
If yes:	**List the name of the other governmental entity and the services provided:**		
10-6	**Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]**	☐	☑
If yes:	**Date filed:**		
10-7	**Does the entity have a certified mill levy?**	☑	☐
If yes:	**Please provide the following mills levied for the year reported (do not report $ amounts):**		

Bond redemption mills	5.000
General/other mills	3.200
Total mills	8.200

		Yes	No	N/A
10-8	**If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.**	☐	☐	☑

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box.	Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Print or type the names of <u>ALL</u> members of current governing body below.
A <u>MAJORITY</u> of the members of the governing body must sign below.

Board Member 1	**Board Member's Name:**	Jessee Larson
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: DocuSigned by: Jesse Larson 586D04E555F2458...
	My term expires: ____May 2025____	Date: 3/24/2025
Board Member 2	**Board Member's Name:**	Chris Colantonio
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: Signed by: Christopher Colantonio 09E649516518420...
	My term expires: ____May 2025____	Date: 3/24/2025
Board Member 3	**Board Member's Name:**	Joseph Schuetz
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: Signed by: Joe Schuetz 0A668E3DBCCF417...
	My term expires: ____May 2027____	Date: 3/25/2025
Board Member 4	**Board Member's Name:**	Lisa Sutila
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: ______________________
	My term expires: ____May 2027____	Date: ______________
Board Member 5	**Board Member's Name:**	______________________
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: ______________________
	My term expires: ______________	Date: ______________
Board Member 6	**Board Member's Name:**	______________________
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: ______________________
	My term expires: ______________	Date: ______________
Board Member 7	**Board Member's Name:**	______________________
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: ______________________
	My term expires: ______________	Date: ______________

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required. The wording may be used as a basis for your own local government document, if needed; however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1)WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded $100,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2)WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded $750,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the Fiscal Year ended ____________, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the fiscal year ended ____________, 20XX.

ADOPTED THIS ___ day of _____________, A.D. 20XX.

EXAMPLE - DO NOT FILL OUT THIS PAGE

____
Mayor/President/Chairman, etc.

ATTEST:

____
Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature